

Exhibit 300 (BY2008)

PART ONE	
OVERVIEW	
1. Date of Submission:	2006-11-07
2. Agency:	015
3. Bureau:	35
4. Investment Name:	Public Debt Accounting and Reporting System (PARS)
5. UPI:	015-35-01-14-01-1004-00
6. What kind of investment will this be in FY2008?	
Operations and Maintenance	
7. What was the first budget year this investment was submitted to OMB?	
FY2001 or earlier	
8. Provide a brief summary and justification for this investment, including a brief description of how this closes in part or in whole an identified agency performance gap.	
<p>Public Debt comprises five business lines or programs, one of which is Summary Debt Accounting, which includes accounting for and reporting on all financial activity related to the public debt of the United States. PARS is a fully integrated, automated accounting system that accounts for the national debt of the United States and responds to governmental accounting changes. The summarized data is received from Federal Reserve via on-line terminal and bulk data and internal Public Debt entities acting as fiscal agents for Public Debt. PARS allow BPD to collect all necessary information in one integrated system. The system has numerous internal controls; do most reconciliations automatically, and data can be queried. The system, which was implemented in September 1992, was reviewed and approved by Public Debt's Executive Board at its inception. Public Debt's Executive Board co-functions as the Investment Review Board (IRB) to ensure that resources are wisely invested and justified. The commissioner chairs the IRB, which consists of the senior executive leadership from Public Debt's primary functional areas including the CIO. The IRB reviews the business justification and needs analysis for all major investment proposals. Requests are discussed and approved, disapproved, held or canceled. All approved requests are assigned a relative priority. This process ensures IT projects are linked to Public Debt's mission, goals and objectives. It also provides a better control over IT resources by reducing duplication and strengthens accountability for the results of the project. Even at the technology level Public Debt maintains further systemic and procedural controls for all information technology and telecommunication investments. All acquisitions of IT equipment, hardware, software, and services are procured using the governance and review process of our technical architecture review group. The architecture review group ensures technical solutions are: implemented consistently and in accordance with Public Debt's "to be" architectural vision; in full compliance with applicable laws and regulations; and acquired at the lowest feasible cost. Public Debt is unsure of the impact IPV6 will have on PARS. However, Public Debt plans to keep abreast of new IPV6 features as they are introduced and evaluate their effectiveness. We will continue to accommodate our customers by offering comparable features to our customers if viable and cost effective.</p>	
9. Did the Agency's Executive/Investment Committee approve this request?	
Yes	
9.a. If "yes," what was the date of this approval?	
2006-08-09	
10. Did the Project Manager review this Exhibit?	
Yes	
11. Project Manager Name:	
12. Has the agency developed and/or promoted cost effective, energy-efficient and environmentally sustainable techniques or practices for this project.	
Yes	
12.a. Will this investment include electronic assets (including computers)?	

Yes	
12.b. Is this investment for new construction or major retrofit of a Federal building or facility? (answer applicable to non-IT assets only)	
No	
13. Does this investment support one of the PMA initiatives?	
Yes	
If yes, select the initiatives that apply:	
Budget Performance Integration	
Expanded E-Government	
Financial Performance	
Human Capital	
13.a. Briefly describe how this asset directly supports the identified initiative(s)?	
<p>*<u>Human Capital</u>. The reduced staffing from PARS has allowed Public Debt to staff new projects without relying on new hires.</p> <p>*<u>Bud. & Perf. Intg.</u> PARS pulls together data that results in integrated budgeting at the program level.</p> <p>*<u>Imp. Fin. Perf.</u> -PARS provide the automated system that collects and validates the financial data used to close the books and formulate the financial statements.</p> <p>*<u>Exp. E-Govt.</u> The automation of PARS encourages quick data sharing to the govt. and citizens via the Internet.</p>	
14. Does this investment support a program assessed using OMB's Program Assessment Rating Tool (PART)?	
Yes	
14.a. If yes, does this investment address a weakness found during the PART review?	
No	
14.b. If yes, what is the name of the PART program assessed by OMB's Program Assessment Rating Tool?	
Administering the Public Debt	
14.c. If yes, what PART rating did it receive?	
Effective	
15. Is this investment for information technology (See section 53 for definition)?	
Yes	
16. What is the level of the IT Project (per CIO Council's PM Guidance)?	
Level 2	
17. What project management qualifications does the Project Manager have? (per CIO Council's PM Guidance)	
(1) Project manager has been validated as qualified for this investment	
18. Is this investment identified as high risk on the Q4 - FY 2006 agency high risk report (per OMB's high risk memo)?	
Yes	
19. Is this a financial management system?	
Yes	
19.a. If yes, does this investment address a FFMIA compliance area?	
Yes	
19.a.1. If yes, which compliance area:	
Financial System Requirements, Federal Accounting Standards, and Standard General Ledger at the transaction level.	
19.b. If yes, please identify the system name(s) and system acronym(s) as reported in the most recent financial systems inventory update required by Circular A11 section 52.	
Public Debt Accounting and Reporting System - BPDPARSII	
20. What is the percentage breakout for the total FY2008 funding request for the following? (This should total 100%)	
Hardware	8
Software	10
Services	0

Other	82																												
21. If this project produces information dissemination products for the public, are these products published to the Internet in conformance with OMB Memorandum 05-04 and included in your agency inventory, schedules and priorities?																													
N/A																													
22. Contact information of individual responsible for privacy related questions.																													
Name																													
Title																													
Disclosure Officer																													
23. Are the records produced by this investment appropriately scheduled with the National Archives and Records Administration's approval?																													
Yes																													
SUMMARY OF SPEND																													
1. Provide the total estimated life-cycle cost for this investment by completing the following table. All amounts represent budget authority in millions, and are rounded to three decimal places. Federal personnel costs should be included only in the row designated Government FTE Cost, and should be excluded from the amounts shown for Planning, Full Acquisition, and Operation/Maintenance. The total estimated annual cost of the investment is the sum of costs for Planning, Full Acquisition, and Operation/Maintenance. For Federal buildings and facilities, life-cycle costs should include long term energy, environmental, decommissioning, and/or restoration costs. The costs associated with the entire life-cycle of the investment should be included in this report.																													
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(Estimates for BY+1 and beyond are for planning purposes only and do not represent budget decisions)																													
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Note: For the cross-agency investments, this table should include all funding (both managing partner and partner agencies).																													
Government FTE Costs should not be included as part of the TOTAL represented.																													
2. Will this project require the agency to hire additional FTE's?																													
No																													
PERFORMANCE																													
In order to successfully address this area of the exhibit 300, performance goals must be provided for the agency and be linked to the annual performance plan. The investment must discuss the agency's mission and strategic goals, and performance measures must be provided. These goals need to map to the gap in the agency's strategic goals and objectives this investment is designed to fill. They are the internal and external performance benefits this investment is expected to deliver to the agency (e.g., improve efficiency by 60 percent, increase citizen participation by 300 percent a year to achieve an overall citizen participation rate of 75 percent by FY 2xxx, etc.). The goals must be clearly measurable investment outcomes, and if applicable, investment outputs. They do not include the completion date of the module, milestones, or investment, or general goals, such as, significant, better, improved that do not have a quantitative or qualitative measure.																													
Agencies must use Table 1 below for reporting performance goals and measures for all non-IT investments and for existing IT investments																													

that were initiated prior to FY 2005. The table can be extended to include measures for years beyond FY 2006.

Table 1

	Fiscal Year	Strategic Goal(s) Supported	Performance Measure	Actual/baseline (from Previous Year)	Planned Performance Metric (Target)	Performance Metric Results (Actual)
1	2005	Treas. Strategic Goal: Manage the U.S. Government's Finances Effectively; Treas. Strategic Objective: Manage federal debt effectively and efficiently; BPD Strategic Goal: Effectively Account for the Debt of the Federal Government.	Maintain performance standard of closing the ledgers by the third workday of the month.	Continue to receive unqualified opinions on the Schedules of Federal Debt.	Close ledger and submit financial data to Treasury within 3 business days.	Ledgers for the period of October thru September were closed within 3 days. Received unqualified opinion on Schedules of Federal Debt.
2	2006	Treas. Strategic Goal: Manage the U.S. Government's Finances Effectively; Treas. Strategic Objective: Manage federal debt effectively and efficiently; BPD Strategic Goal: Effectively Account for the Debt of the Federal Government.	Maintain 100% monthly ledger closure within 3 business days to aid in receiving an unqualified opinion on the annual schedule of Federal Debt. If GAO does not receive this document by the fifth working day of the month the likelihood of obtaining an unqualified opinion could significantly decrease. By adhering to a goal of three working days every month we help ensure meeting GAO's annual requirements.	Ledgers for the period of October thru September were closed within 3 days. Received unqualified opinion on Schedules of Federal Debt.	Within 3 business days every month, close 100% of the 24 trial balances in the ledger.	For the period October to September, closed 288 of 288 trial balances within 3 business days.
3	2007	Treas. Strategic Goal: Manage the U.S. Government's Finances Effectively;	Maintain 100% monthly ledger closure within 3 business days to aid in receiving an unqualified opinion on the	For the period October to September, closed 288 of 288 trial balances within 3 business days.	Within 3 business days every month, close 100% of the 24 trial balances in the ledger.	None to report yet.

		Treas. Strategic Objective: Manage federal debt effectively and efficiently; BPD Strategic Goal: Effectively Account for the Debt of the Federal Government.	annual schedule of Federal Debt. If GAO does not receive this document by the fifth working day of the month the likelihood of obtaining an unqualified opinion could significantly decrease. By adhering to a goal of three working days every month we help ensure meeting GAO's annual requirements.			
7	2005	Treas. Strategic Goal: Effectively account for the debt of the federal govt.; Treas. Strategic Objective: Provide accurate and timely public debt acct. info.; BPD Strategic Goal: Improve the clarity, utility and availability of federal debt financial info.	Produce financial statements quarterly, as opposed to annually, within 3 business days of period-end.	Reconcile quarterly TIER financial statements for variances between previous quarters greater than 20%.	Publish audited annual financial statements by November 30th. Have quarterly statements reconciled within 15 business days after quarter ends.	Fourth quarter statements were reconciled within 15 days after the quarter ended. All variances > 10% were identified and explained/documented.
8	2006	Treas. Strategic Goal: Effectively account for the debt of the federal govt.; Treas. Strategic Objective: Provide accurate and timely public debt acct. info.; BPD Strategic Goal: Improve the clarity, utility and availability of federal debt financial info.	Produce financial statements monthly within 3 business days of period-end starting the end of June 2006.	Fourth quarter statements were reconciled within 15 days after the quarter ended. All variances > 10% were identified and explained/documented.	Publish audited annual financial statements by November 20. Have quarterly statements reconciled by the 15th calendar day.	Fourth quarter statements were reconciled within 15 days after the quarter ended. All variances > 10% were identified and explained/documented.
9	2007	Treas. Strategic Goal: Effectively	Continue to produce financial statements	Fourth quarter statements were reconciled within 15	Publish audited annual financial	None to report yet.

		account for the debt of the federal govt.; Treas. Strategic Objective: Provide accurate and timely public debt acct. info.; BPD Strategic Goal: Improve the clarity, utility and availability of federal debt financial info.	monthly within 3 business days of period.	days after the quarter ended. All variances > 10% were identified and explained/documentated.	statements within required time frames.	
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All new IT investments initiated for FY 2005 and beyond must use Table 2 and are required to use the FEA Performance Reference Model (PRM). Please use Table 2 and the PRM to identify the performance information pertaining to this major IT investment. Map all Measurement Indicators to the corresponding "Measurement Area" and "Measurement Grouping" identified in the PRM. There should be at least one Measurement Indicator for at least four different Measurement Areas (for each fiscal year). The PRM is available at www.egov.gov.

Table 2

	Fiscal Year	Measurement Area	Measurement Grouping	Measurement Indicator	Baseline	Planned Improvement to the Baseline	Actual Results
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EA

In order to successfully address this area of the business case and capital asset plan you must ensure the investment is included in the agency's EA and Capital Planning and Investment Control (CPIC) process, and is mapped to and supports the FEA. You must also ensure the business case demonstrates the relationship between the investment and the business, performance, data, services, application, and technology layers of the agency's EA.

1. Is this investment included in your agency's target enterprise architecture?

Yes

2. Is this investment included in the agency's EA Transition Strategy?

Yes

2.a. If yes, provide the investment name as identified in the Transition Strategy provided in the agency's most recent annual EA Assessment.

The investment name is Public Debt Accounting and Reporting System (PARS)

3. Identify the service components funded by this major IT investment (e.g., knowledge management, content management, customer relationship management, etc.). Provide this information in the format of the following table. For detailed guidance regarding components, please refer to <http://www.whitehouse.gov/omb/egov/>.

Component: Use existing SRM Components or identify as NEW. A NEW component is one not already identified as a service component in the FEA SRM.

Reused Name and UPI: A reused component is one being funded by another investment, but being used by this investment. Rather than answer yes or no, identify the reused service component funded by the other investment and identify the other investment using the Unique Project Identifier (UPI) code from the OMB Ex 300 or Ex 53 submission.

Internal or External Reuse?: Internal reuse is within an agency. For example, one agency within a department is reusing a service component provided by another agency within the same department. External reuse is one agency within a department reusing a service component provided by another agency in another department. A good example of this is an E-Gov initiative service being reused by multiple organizations across the federal government.

Funding Percentage: Please provide the percentage of the BY requested funding amount used for each service component listed in the table. If external, provide the funding level transferred to another agency to pay for the service.

	Agency	Agency	Service	Component	Reused	Reused	Internal	Funding
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	Component Name	Component Description	Type		Component Name	UPI	or External Reuse?	%
1	Billing and Accounting	This service component supports the charging, collection and reporting of an organization's accounts.	Financial Management	Billing and Accounting			No Reuse	80
2	Standardized/Canned	This service component supports the methods and procedures used by the organization to safeguard its assets, produce accurate accounting data and reports, contribute to efficient operations, and encourage staff to adhere to management policies and mission requirements.	Reporting	Standardized / Canned			No Reuse	20

4. To demonstrate how this major IT investment aligns with the FEA Technical Reference Model (TRM), please list the Service Areas, Categories, Standards, and Service Specifications supporting this IT investment.

FEA SRM Component: Service Components identified in the previous question should be entered in this column. Please enter multiple rows for FEA SRM Components supported by multiple TRM Service Specifications.

Service Specification: In the Service Specification field, Agencies should provide information on the specified technical standard or vendor product mapped to the FEA TRM Service Standard, including model or version numbers, as appropriate.

	SRM Component	Service Area	Service Category	Service Standard	Service Specification (i.e., vendor and product name)
1	Billing and Accounting	Service Access and Delivery	Service Requirements	Hosting	
2	Billing and Accounting	Service Access and Delivery	Service Transport	Service Transport	
3	Billing and Accounting	Service Platform and Infrastructure	Support Platforms	Platform Independent	
4	Billing and Accounting	Service Platform and Infrastructure	Software Engineering	Software Configuration Management	
5	Billing and Accounting	Service Platform and Infrastructure	Database / Storage	Database	
6	Billing and	Service Platform and	Hardware /	Embedded	

7	Billing and Accounting	Service Platform and Infrastructure	Software Engineering	Test Management	
8	Standardized / Canned	Service Platform and Infrastructure	Hardware / Infrastructure	Servers / Computers	
9	Standardized / Canned	Service Platform and Infrastructure	Support Platforms	Platform Dependent	
10	Billing and Accounting	Service Platform and Infrastructure	Hardware / Infrastructure	Wide Area Network (WAN)	
11	Standardized / Canned	Service Platform and Infrastructure	Hardware / Infrastructure	Local Area Network (LAN)	
12	Billing and Accounting	Service Platform and Infrastructure	Hardware / Infrastructure	Network Devices / Standards	
13	Billing and Accounting	Service Interface and Integration	Integration	Middleware	
14	Standardized / Canned	Service Access and Delivery	Service Transport	Supporting Network Services	

5. Will the application leverage existing components and/or applications across the Government (i.e., FirstGov, Pay.Gov, etc)?

No

6. Does this investment provide the public with access to a government automated information system?

No

PART THREE

RISK

You should perform a risk assessment during the early planning and initial concept phase of the investment's life-cycle, develop a risk-adjusted life-cycle cost estimate and a plan to eliminate, mitigate or manage risk, and be actively managing risk throughout the investment's life-cycle.

Answer the following questions to describe how you are managing investment risks.

1. Does the investment have a Risk Management Plan?

Yes

1.a. If yes, what is the date of the plan?

2006-09-29

1.b. Has the Risk Management Plan been significantly changed since last year's submission to OMB?

No

COST & SCHEDULE

1. Was operational analysis conducted?

Yes

1.a. If yes, provide the date the analysis was completed.

2006-09-30

What were the results of your operational analysis?

PARS continues to provide the benefits that it was designed to deliver, and it satisfies the needs of its customers and stakeholders, delivering quality and timely information on the public debt. The system should continue in operation as is.